

Agreement Signed by Central Bank of Cuba and Development Bank of Latin America



Havana, September 2 (RHC)-- A first cooperation agreement between the Central Bank of Cuba and Development Bank of Latin America was signed in Havana to promote initiatives and mechanisms that contribute to Cuban economic and social development and progress towards new prospects for integration into the regional and international stage.

The agreement, signed by the chief executive of the regional financial institution, Enrique García, and the president of the Central Bank of Cuba, Ernesto Medina, represents an opportunity in monetary and advisory services.

Medina said that this is a first step approach, and said that some of the opportunities ahead are technical assistance, aid in the formation of executives and providing loans for projects of interest such as infrastructure and the environment.

Heading main objectives, the promotion of technical cooperation programs between the parties, and laying the foundations for the future income of Cuba, as a shareholder of that entity.

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