

AT&T Agrees to Purchase Time Warner in \$85 Billion Deal



New York, October 25 (RHC)-- The U.S. telecommunications giant AT&T has agreed to purchase Time Warner for \$85 billion. If approved by federal antitrust regulators, the merger would give AT&T control over Warner Brothers film and television studios, along with CNN, TNT, HBO and many other brands.

Critics warn of further limits to competition and higher prices for customers. The merger could also allow AT&T to give preferential treatment to streaming video from Time Warner's companies, which would violate the principles of net neutrality.

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