

Seattle to Divest \$3 Billion from Wells Fargo over Dakota Access Pipeline



Seattle, February 9 (RHC)-- In the U.S. city of Seattle, the City Council has voted unanimously to divest \$3 billion from Wells Fargo over the bank's backing of the Dakota Access pipeline. The divestment legislation was first introduced by Socialist City Councilwoman Kshama Sawant in response to the demand issued by indigenous water protectors that individuals, cities and Native American nations cut ties with Wells Fargo and other banks that are investing in the pipeline.

The Muckleshoot Tribe in Seattle, the Nez Perce Tribe in Idaho and the Mille Lacs Band of Ojibwe in Minnesota have all committed to divesting from Wells Fargo.

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