

U.S. Announces New Trade and Travel Restrictions on Cuba



Havana, November 8 (RHC)-- The U.S. government has announced new, major trade and travel restrictions on Americans interested in doing business with or even traveling to Cuba.

The new anti-Cuba move is reportedly in compliance with an executive order signed by President Trump, which aims to reverse important aspects of the rapprochement between the two countries begun back in 2014 by his predecessor Barack Obama and Cuban President Raúl Castro.

The U.S. Departments of State, Commerce and Treasury have disclosed the adoption of coordinated actions to implement the document, signed by Trump on June 16th during a visit to Miami, Florida, and which will take effect this Thursday, November 9th.

The measures include the release of a black list --to be updated periodically-- of entities and their branch offices. These include Cuban companies tied to Cuba's Revolutionary Armed Forces, intelligence and security services.

People under U.S. jurisdiction are now banned from carrying out certain direct financial transactions with the listed Cuban entities, among them over a hundred hotels, marinas, tourist agencies, industries, stores and even two rum makers.

Under the new regulations, U.S. companies will be barred from investing in Cuba's sprawling economic development zone in Mariel.

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