

Argentinian Social Programs Praised by FAO and World Bank



Buenos Aires, February 27 (RHC)— Argentina praised some of the “positive and favorable comments” by the United Nations Food and Agriculture Organization (FAO) and the World Bank regarding the country’s social and economic agenda, regretting that certain media downplay such news, Mercopress News reported on Thursday.

Cabinet Chief Jorge Capitanich in his daily message at the Casa Rosada presidential palace mentioned that FAO has lauded “the growth of Argentina’s economy during 2013 and the functioning of the Precios Cuidados program,” an agreement reached with private-sector retailers to control inflation, “because it makes food access easier to the population.”

Meanwhile, the World Bank, the minister added, said Argentina is among the countries that “has contributed the most to the reduction of poverty in South America.”

To that respect the bank mentions reductions in extreme and moderate poverty as well as improvements in the Ginni index, and even when Argentina is one of the countries with the highest tax pressure, it is also the country with the highest 'social expenditure' in the region.

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