

U.S. unemployment claims hit 36 million



Washington, May 17 (RHC)-- The U.S. Labor Department reports nearly 3 million workers filed initial jobless claims over the week ending May 9th.

The coronavirus crisis has so far pushed about 36 million U.S. workers to file for unemployment benefits. Earlier this week, Federal Reserve Chair Jerome Powell warned the U.S. economy may face an extended crisis unless Congress provides a massive new round of economic relief.

Powell told reporters: "The scope and speed of this downturn are without modern precedent, significantly worse than any recession since World War II. We are seeing a severe decline in economic activity and in employment, and already the job gains of the last decade have been erased."

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