

IMF approves \$4.3 billion to help South Africa fight COVID-19



Washington, July 28 (RHC)-- The International Monetary Fund has approved \$4.3 billion in aid to South Africa to help the country fight the coronavirus pandemic.

"The IMF approved \$4.3 billion in emergency financial assistance under the Rapid Financing Instrument to support the authorities' efforts in addressing the challenging health situation and severe economic impact of the COVID-19 shock," the Washington-based crisis lender said in a statement.

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