

World Bank's IFC to launch \$4 billion medical supply financing platform



Washington, July 30 (RHC)-- The World Bank Group's private-sector arm said it is launching a \$4 billion financing platform aimed at boosting the production and supply of critical health care products in developing countries to help fight the coronavirus pandemic.

The International Finance Corp's initiative is largely aimed at private-sector projects to manufacture products such as personal protective equipment, ventilators and other medical equipment, coronavirus test kits, therapeutic drugs and vaccines.

IFC is contributing \$2 billion in internal resources with plans for another \$2 billion to come from private-sector partners.

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