

Pandemic-hit Chile GDP plunges 14 percent



Santiago de Chile, August 19 (RHC)-- Chile's GDP plunged 14.1 percent in the second quarter, the Central Bank has said, after the coronavirus pandemic mauled economic activity with the exception of the vital mining sector.

Among the worst-hit sectors were manufacturing, construction and the hotel and restaurant sector. In the first quarter, Chilean GDP had increased slightly by 0.2 percent.

"In the second quarter of the year, economic activity decreased by 14.1 percent compared to the same period last year," the Central Bank said.

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