

Cuba foresees four percent GDP growth by 2022



Deputy Prime Minister Alejandro Gil.

Havana, December 21 (RHC)-- Cuba foresees a Gross Domestic Product (GDP) growth plan for 2022 in the vicinity of four percent, Deputy Prime Minister Alejandro Gil said Tuesday at the National Assembly of People's Power (Parliament).

"The key to reaching that figure will be the control of the Covid-19 pandemic, and if we reach it by the end of that year, we can have that figure achieved," he said.

Gil clarified that growth is not based on more exports but greater participation of national production.

To this end, he pointed out that work will be done on better use of the existing capacities, developing more effective processes, replacing imports, and the participation of all the economic actors, especially

the Socialist State Enterprise.

When presenting the country's projections for the next year, the Minister of Economy and Planning also said that it is planned to continue the gradual economic and social recovery.

Priorities for next year include advancing towards a macroeconomic stabilization, recovering the role of the Cuban peso as the center of the financial system, and curbing inflation, said Gil.

"We have gone backward in macroeconomic balances, a situation expressed worldwide and marked by Covid-19. But we will correct it as we enter into gradual phases of economic recovery", he reaffirmed.

The Minister pointed out that there are plans to stabilize the national electric power system, attend to people, homes, and communities in vulnerable situations, and transform the State Enterprise System.

"We must have a year in which the Socialist State Enterprise makes itself felt more and has a more active participation as a referent of goods and services," he stressed.

Likewise, Gil explained that work would be done to decentralize competencies in terms of greater autonomy in the municipalities to promote territorial development.

Regarding exports of goods and services, Gil stated that they foresee a gradual recovery of tourism with the arrival of two million 500 thousand visitors.

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