

Bolivia forecasts three percent economic growth in 2023



La Paz, October 25 (RHC)-- Bolivia's Deputy Minister of Tax Policy, Jhonny Morales, informed that the country maintains positive economic indicators and estimates that this year the growth rate will be three percent, he indicated.

The official highlighted that the Gross Domestic Product (GDP) reached 44,315 million dollars, growth in the first quarter of 2023 was 2.3 percent, inflation in September was 1.5 percent, unemployment was reduced to three percent, while GDP per capita stood at 3,691 dollars.

In a televised appearance the official signed that one of the essential purposes of the government's economic policies is that citizens "can enjoy price stability, because when there is inflation it hits the pocket."

Likewise, it was learned that up to September 2023, inflation reached 1.5 percent, one of the lowest indicators in the region, thanks to the measures implemented by the Government of the South American country to preserve price stability and take care of the family economy.

Different international organizations have the Bolivian economy among those that will grow the most in the region, although they lowered their projections, since GDP growth, as an element of analysis,

fluctuates according to internal demand and the increase in the invoicing of services such as restaurants, hotels and the use of airline tickets.

According to specialists, the World Bank (WB) projected that, by 2023, Bolivia will have an economic growth of 1.9 percent. The International Monetary Fund (IMF) predicted a 1.8 percent growth and the Economic Commission for Latin America and the Caribbean (ECLAC) a 2.2 percent growth.

Morales recalled that Bolivia has a Social Community Productive Economic Model based on strong public investment, redistribution of wealth and industrialization. "We are on the right track, these are indicators that show us that we are on the right path, and that the economic model we have implemented is the right one," he said.

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