

Council of State analyzes boosting the economy in Cuba

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Havana, February 19 (RHC) The Council of State of the Republic of Cuba examined this Monday the implementation of measures approved by the Government to correct distortions and boost the national economy in 2024, an issue of high political and social sensitivity.

Cuban president Miguel Díaz-Canel Bermúdez and Prime Minister Manuel Marrero Cruz participated in the analysis led by the head of Parliament, Esteban Lazo Hernández.

On behalf of the authorities, Marrero confirmed that each economic and financial measure will be put into effect when the conditions are created, which includes specific attention to people and families in vulnerable situations.

Díaz-Canel called for strengthening productive links between the non-state and state sectors of the economy, with a view to increasing the supply of food, internal trade and import substitution.

In turn, Lazo specified that this Monday's meeting responded to a previous agreement of the Council of State, which decided to systematically evaluate the process of implementing the Government's measures to correct distortions and re-boost the economy. He also recalled that

these are decisions in order to solve existing problems, in the midst of a complex context.

In December of last year, the head of government announced the activation of a Macroeconomic Stabilization Program, as part of the National Development Plan until 2030, which was the subject of debate in Parliament.

According to official estimates, in 2023 the Gross Domestic Product fell between one and two percent, due to the combination of negative external factors, the persistence of the US blockade, and the effects of endogenous problems in the conduct of the national economy. (Source: PL)

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