

Greek Concessions Raise Hopes for Bailout Deal This Week



Brussels, June 23 (RHC)-- European creditors say a deal to prevent Greece from defaulting on its debts could be reached in the next 48 hours.

Greece's latest offer reportedly includes new taxes on businesses and the wealthy, and a pension reform plan which increases contributions and restricts early retirement but does not change the pension rate.

European Council President Donald Tusk expressed support for the measures, saying: "The new Greek proposals to the three institutions are a positive step forward, according to the initial assessment of the institutions. They will be further assessed over the coming hours."

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