

Unilever-Suchel Joint Venture Gets Green Light



Amsterdam, August 25 (RHC)-- Unilever is set to open for business in Cuba next year after Dutch government officials rubber-stamped a joint venture with the state firm Intersuchel, reports the Dutch website The Patriarch.

The Anglo-Dutch giant will invest \$35 million in a soap and toothpaste factory in Cuba's special development zone at Mariel, 30 miles west of Havana. Unilever will hold a 60 percent stake in the new company, to be known as Unilever-Suchel SA.

"We are happy that Dutch companies will come and work with the Cuban side," Dutch Deputy Foreign Minister Lilianne Ploumen told Prensa Latina.

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