

Cuban Government to Finance 50 Percent of Cost of Construction Materials for those Affected by Matthew



Havana, October 10 (RHC)--In consideration of the severe damage caused by Hurricane Matthew in the provinces of Guantanamo and Holguin, in eastern Cuba, and its heavy impact on the population, the Cuban Government has decided to finance via the state budget fifty percent of cost of construction materials to be sold to people whose homes were totally or partially destroyed.

An official government communique released this weekend says local Municipal Defense Councils will survey the extent of the damage in each household and ensure that the necessary resources are allocated to fix them.

The affected population may also apply for bank loans, which will be granted at lower interest rates and longer periods of grace. In cases of total collapsing of the houses and roofs, the state budget will assume payment of the interest.

People whose income may prove insufficient to obtain a bank loan are entitled to apply for partial or total financing of their needs from their Municipal Defense Council, also announced the communique.

<https://www.radiohc.cu/index.php/en/noticias/nacionales/108266-cuban-government-to-finance-50-percent-of-cost-of-construction-materials-for-those-affected-by-matthew>



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