

Mexico to go to WTO over U.S. tariffs



Mexico City, June 5 (RHC)-- Mexico has threatened to file an official complaint with the World Trade Organization over the Donald Trump administration's new tariffs on metal imports from Mexico and a host of other countries. Mexico's economy ministry announced the decision to initiate a dispute settlement process under the umbrella of the WTO.

U.S. President Donald Trump's attack against key allies in trade has already started squeezing some U.S. companies, but the president insists that he won't engage in what he calls "stupid trade."

"In response to the measures the U.S. has applied to Mexican exports of steel and aluminum, Mexico announces that it will begin a dispute resolution process under the World Trade Organization," the economy ministry said in a statement.

"Mexico considers that the measures imposed by the U.S. under Section 232 of its legislation, arguing national security violations, violate the WTO's agreement on safeguards by not having been adopted in accordance with the procedures set out there, and that they also violate the General Agreement on Tariffs and Trade of 1994."

The U.S. raised import duties on steel from foreign countries to 25 percent and on aluminum to ten percent last Friday. The move has prompted furious reactions from Washington's global partners warning

to set out tit-for-tat tariffs on the United States.

Although the White House insisted on Monday that strong relationships with Mexico will continue despite the new tariffs, Mexican Foreign Minister Luis Videgaray emphasized that Mexico would take retaliatory measures against Washington echoing a similar stance taken by other U.S. trade partners.

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