

# *WTO fails to agree on waiving IP rights for COVID vaccines*

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## **WTO fails to agree on waiving IP rights for COVID vaccines**

Geneva, July 30 (RHC)-- The World Trade Organization has failed again to agree on a proposal to temporarily waive intellectual property rights for coronavirus vaccines.

Key opponents to the proposal include the European Union, Japan and South Korea. This comes as a new study by the People's Vaccine Alliance finds the cost of vaccinating the world would be five times

cheaper if vaccine manufacturers weren't making billions in profit.

The alliance estimates Pfizer-BioNTech and Moderna are charging governments as much as \$41 billion above the estimated cost of production.

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<https://www.radiohc.cu/index.php/en/noticias/internacionales/265573-wto-fails-to-agree-on-waiving-ip-rights-for-covid-vaccines>



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