Ecuadorian President Says Economic War in Venezuela Echoes Chile Coup



Quito, January 21 (RHC-teleSUR) -- Ecuadorean President Rafael Correa has compared the current economic war against the Venezuelan government to what happened in Chile in the early 1970s, which led to the toppling of socialist President Salvador Allende.

"After the elections in March 1973 in Chile, the defeated bourgeoisie chose the path of economic war to overthrow Allende: stockpiling, speculation, etc," the president said on his Twitter account Monday. "The resemblance is striking with what is happening now in Venezuela."

The president then called on the youth to learn from history, including the attempted coup against his own presidency in 2010.

Last week, Venezuelan President Nicholas Maduro warned that the right-wing opposition in the country is trying to create conditions that will lead to a coup. The warning came after a series of raids on distribution companies revealed that they were hoarding products to generate shortages.

Pictures of long waits in supermarkets and shortages on shelves have also been infiltrating the media lately, with the opposition calling for a change in government as a so-called solution to bring back economic stability. Maduro has denounced this economic war aimed at destabilizing the Bolivarian Revolution.

Venezuelan Vice President Jorge Arreaza echoed Maduro's concerns, saying the opposition is intentionally creating shortages of supplies to destabilize the country.

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