

Greek Debt Talks Fail to Break Deadlock; IMF Rejects Loan Extension



Athens, June 20 (RHC)-- The Greek debt crisis remains at an impasse after talks with eurozone finance ministers failed to reach a solution. The Greek government and European creditors are at odds over a deal before Greece's current bailout expires at the end of month.

The Greek government has rejected European demands for further pension cuts in exchange for a new loan to help Greece meet its obligations. The eurozone has rejected Greece's latest proposals, including one that would create a panel to oversee Greece's reforms.

IMF chief Christine Lagarde ruled out any extension of Greece's loan payment due at the end of the month. A new meeting of eurozone leaders will be held next week. The Greek finance minister, Yanis Varoufakis, urged creditors to drop demands that he said would burden Greece's most vulnerable citizens.



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