Panama Papers Scandal Widens as Journalists Publish Searchable Database



Panama City, May 11 (RHC)-- The so-called Panama Papers scandal has widened as an international team of journalists published a searchable database of documents online.

A massive data leak revealed how the Panama-based Mossack Fonseca law firm set up a global network of shell companies for heads of state and other elites to store money offshore to avoid taxes and oversight.

The International Consortium of Investigative Journalists says the new database "strips away the secrecy of nearly 214,000 offshore entities in 21 jurisdictions, from Nevada to Hong Kong and the British Virgin Islands."



Radio Habana Cuba