

Caribbean Countries Show Interest in Investing in Cuba



Havana, June 4 (RHC-acn) -- Caribbean nations show a growing interest in having joint business with Cuba, since the coming into force of the new Law on Foreign Investment in 2014.

José Chaple, an official with the Cuban Foreign Trade and Investment Ministry delivered a keynote lecture in the framework of the 7th Summit of the Association of Caribbean States, underway in Havana, where he analyzed the new trend.

He said large business delegations have come into Cuba from México, Panama, Costa Rica, Trinidad and Tobago, Jamaica, Barbados and Guatemala to learn about the new investment opportunities.

The conference dealt with the existing business currently operating in the Mariel Development Zone, west of Havana, and the advantages for Caribbean companies that could set up shop in that area.

The countries in the ACS are an important potential market for Cuba, with almost 40 million tourists visiting them every year.

During the last two years, Cuba exported to other ACS members medicines, reactive chemicals, seafood, rum, cigars and alcohol, and imported from them oil, herbicides, industrial and eatable oils and food.

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